

# 2021 REGIONAL EXPLORATION RESULTS



**Amaroq Minerals**

[www.amaroqminerals.com](http://www.amaroqminerals.com) | AIM:AMRQ; TSXV:AMRQ



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## Technical Information

The reporting standard adopted for the reporting of the Mineral Resources is that defined by the terms and definitions given in the terminology, definitions and guidelines given in the Canadian Institute of Mining, Metallurgy and Petroleum (CIM) Standards on Mineral Resources and Mineral Reserves (December 2014) as required by NI 43-101. The CIM Code is an internationally recognised reporting code as defined by the Combined Reserves International Reporting Standards Committee.

All scientific or technical information in this presentation has been approved on the Company's behalf by James Gilbertson, VP of Exploration, a Qualified Person under National Instrument 43-101 – Standards of Disclosure for Mineral Projects. For further information about the technical information and drilling results described herein, please see the National Instrument 43-101 – Standards of Disclosure for Mineral Projects compliant technical report prepared by SRK Exploration Services Ltd. dated effective December 16, 2016, titled "An Independent Technical Report on the Nalunaq Gold Project, South Greenland" and the technical report prepared by SRK dated effective January 30, 2017, titled "An Independent report on the Tartoq Project, South Greenland" (the "Technical Reports").

In line with the requirements of the AIM Rules for Companies, including the requirement to have a Competent Person's Report ("CPR") prepared within six months of any admission document, the Competent Person's Report titled "A Competent Person's Report on the Assets of Amaroq Minerals, South Greenland" dated June 26, 2020, is filed on SEDAR under the Company's issuer profile at [www.sedar.com](http://www.sedar.com) and is available on the Company's website at [www.aexgold.com](http://www.aexgold.com). All scientific and technical disclosure in that CPR is in compliance with NI 43-101 standards. The Company notes that this document does not replace the Company's existing 43-101 Technical Reports available on [www.sedar.com](http://www.sedar.com).

# 2021 REGIONAL EXPLORATION RESULTS

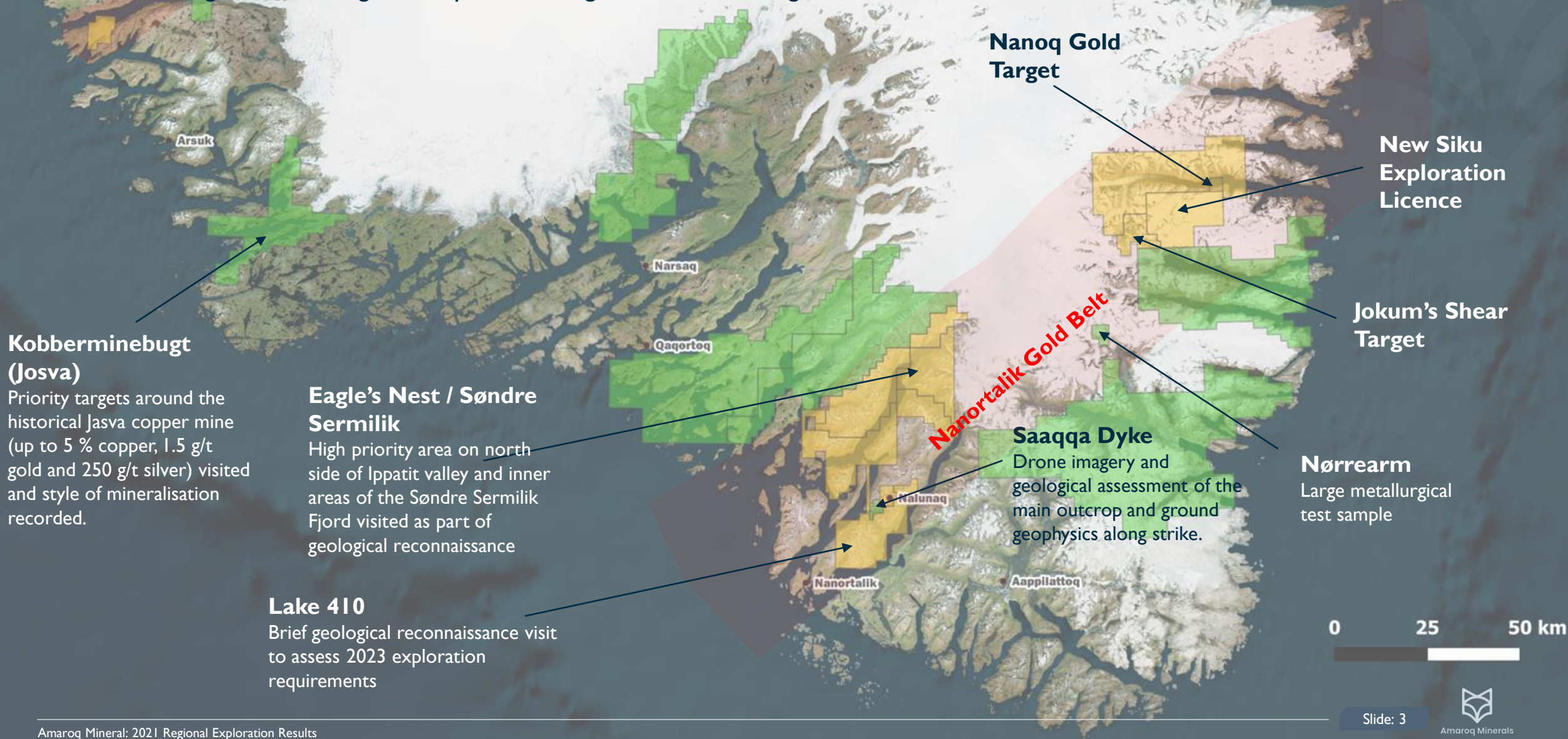
## *Highlights*

- Visible gold discovered in a quartz boulder within the Eagle's Nest target, which assayed **10.4 g/t Au**. It was located on extensions of favourable structures identified from geophysical surveys. This result provides strong evidence of further mineralised bodies across Amaroq's Nanortalik Gold Belt mineral assets
- **Anomalous gold stream sediment samples** at the Søndre Sermilik Fjord along strike from rock chip samples of up to **9.25g/t Au** in altered granites similar in style to that observed at Vagar Ridge (reported 9th May 2022). This suggests a continuation of the prospective deformation corridor and that multiple granite hosted mineralised bodies are likely to exist within the Company's gold exploration portfolio
- Exploration of the Saqqaa dyke system has confirmed anomalous **Platinum Group Metal (PGM)** grades. Geophysical surveys have defined an eastward extension 3km along strike from the sampled outcrop, implying the presence of a significant ultramafic dyke system
- Amaroq's geological team continue to develop more gold and strategic metal opportunities within its expanding portfolio which now extends to a total of **7,866.85 km<sup>2</sup>** following the award of the new Siku licence linking Nanoq to the Jokum's Shear target



# REGIONAL EXPLORATION DURING 2021

Gold and Strategic Mineral Regional Exploration Targets Assessed during the 2021 Field Season





# EAGLE'S NEST / SØNDRE SERMILIK AREA

*Developing Further Orogenic and Intrusion Related Gold Targets*



## Legend

### Stream Sediments (ppb Au)

- 0 - 20
- 20 - 50
- 50 - 100
- 100 - 137

### Rock Samples (ppm Au)

- 0.1 - 1
- 1 - 5
- 5 - 10
- 10 - 86.7

High  
Priority  
Gold Target

9.25 g/t Au,  
0.7% Cu in  
rock float

Continuation of  
deformation corridor

Anomalous gold stream  
sediment samples  
suggesting extension of  
Vagar deformation  
corridor,

Qoorormiut Valley

Tom's Vein

Eagle's Nest

10.4 g/t Au with visible  
gold in quartz boulder

Ivituut

Vagar Ridge

Vagar Deformation Corridor

John's Lake

Bismuth Valley



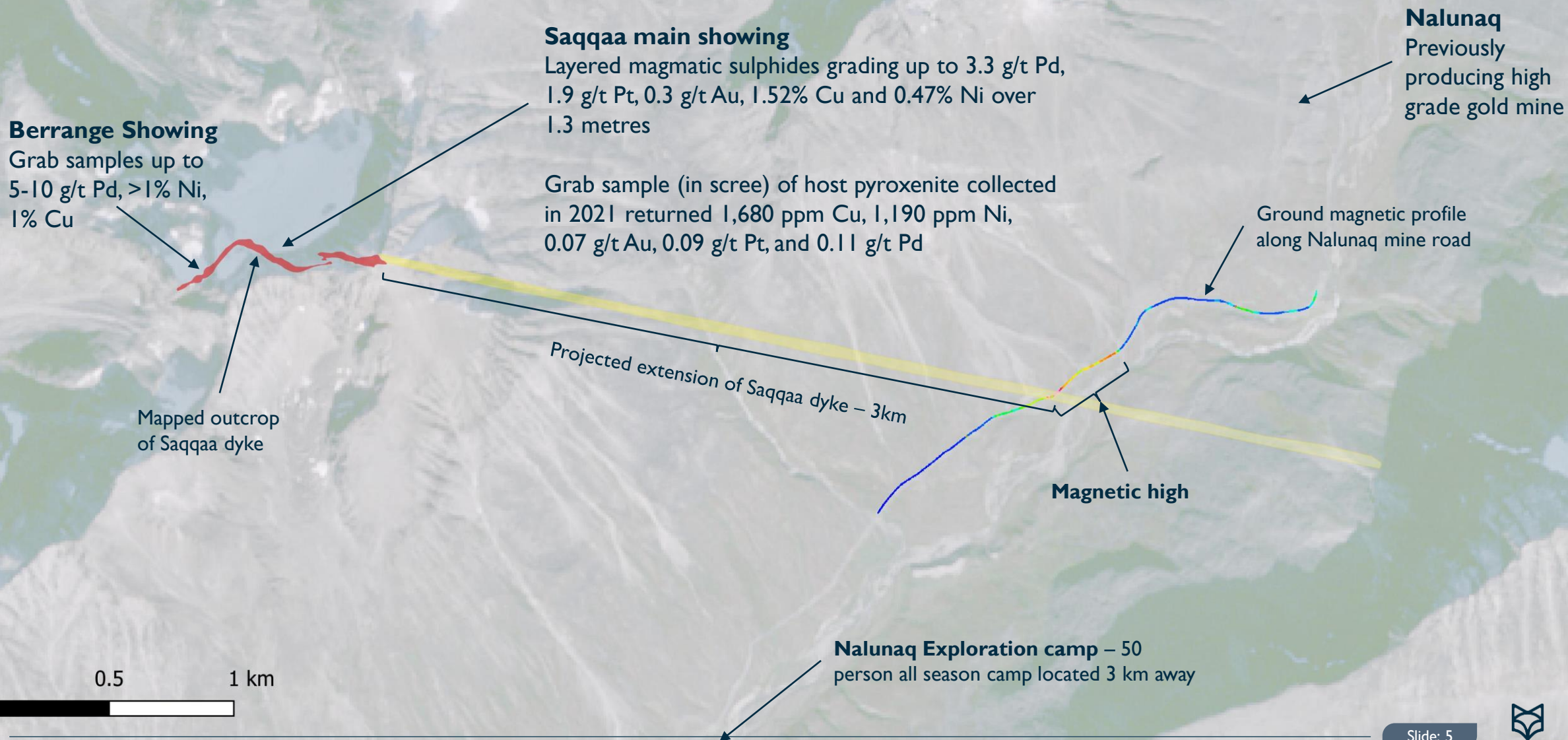
Oblique hyperspectral view (unmixing results) of  
Eagle's nest highlighting homogenous white mice  
alteration and a shallow dipping (or highly  
oblique) structure associated with chlorite or  
biotite alteration

0 5 10 km



# SAAQQA DYKE PGM ELEMENT / NICKEL TARGET

High grade sulphide PGM and Ni target with a growing potential strike length





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