



**PROXY FORM FOR HOLDERS OF ICELANDIC DEPOSITORY
RECEIPTS (“IDRs”)**



Amaroq Minerals

**FOR THE ANNUAL AND SPECIAL GENERAL MEETING OF SHAREHOLDERS
 (“AGM”) OF AMAROQ MINERALS LTD. (THE “CORPORATION”)**

This Proxy form is the Instruction to Arion Bank hf. (“Arion”) to appoint a proxy to vote on your behalf in accordance with your instructions at the AGM of the Corporation at 2 pm GMT on 15 June 2023.

TO VIEW THE ANNUAL REPORT AND NOTICE OF MEETING ONLINE VISIT:

<https://www.amaroqminerals.com/investors/documents-circulars/>

Voting Record Date is on 11 May 2023.

This signed Proxy form must be sent to **your custodian in Iceland** no later than on **5 pm on 02 June 2023**.

Before completing this form, please read the explanatory notes below.

I/We.....(name(s))

.....(address(es))

Icelandic ID No. or passport No.:being [a] registered owner[s] at Nasdaq CSD Iceland

by 5:00 p.m. (GMT) on 11 May 2023 of IDRs representing shares in the above

named Corporation hereby instruct and authorise Arion to appoint and instruct the Chairman of the AGM to

attend, speak and vote on my/our behalf at the AGM of the Corporation to be held on **15 June 2023 at 2 pm**

GMT and at any adjournment of that meeting. I/we instruct and authorise Arion to direct such proxy to vote

on the resolutions to be proposed at such meeting as set out below. This proxy form is only to be used in

respect of the resolutions mentioned below. Please insert an **X** in the appropriate space alongside each

resolution to indicate how you wish the votes in respect of the shares represented by your IDRs to be cast.

RESOLUTIONS		
1. Re-election of directors	FOR	AGAINST
Graham Stewart		
Eldur Olafsson		
Liane Kelly		
Jaco Crouse		
David Neuhauser		
Sigurbjorn Thorkelsson		
Line Frederiksen		
Warwick Morley-Jepson		

2. Re-appointment of Auditors	FOR	WITHHOLD
To re-appoint BDO Canada LLP as the auditor of the Corporation for the ensuing year and to authorize the board of directors to fix the auditor’s remuneration.		



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3. Stock Option Plan	FOR	AGAINST
To consider and, if thought advisable, to pass with or without variation, an ordinary resolution confirming, authorizing and approving the Corporation’s Stock Option Plan.		

4. Restricted Share Unit Plan	FOR	AGAINST
To consider and, if thought advisable, to pass, with or without variation, an ordinary resolution to approve the Corporation’s restricted share unit plan.		

SIGNATURE	DATE

Notes to the proxy form:

- 1** As the holder of the shares in the Corporation represented by your IDRs, Arion is entitled to appoint a proxy to exercise all or any of the rights attaching to such shares to attend, speak and vote at a general meeting of the Corporation. You can only direct Arion to appoint a proxy using the procedures set out in these notes.
- 2** Only IDR Holders who are directly registered in the Nasdaq CSD Iceland register or who have a voting right registration by 5.00 p.m. (GMT) on 11 May 2023 may instruct and authorise Arion in accordance with this proxy form.
- 3** In the case of joint shareholders, only one holder need sign. In the case of a corporation, this proxy form should be signed by a duly authorised director whose capacity should be stated, or by power of attorney, accepted by Arion.