THE ILUA PEGMATITE ZONE REE TARGET

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The reporting standard adopted for the reporting of the Mineral Resources is that defined by the terms and definitions given in the terminology, definitions and guidelines given in the Canadian Institute of Mining, Metallurgy and Petroleum (CIM) Standards on Mineral Resources and Mineral Reserves (December 2014) as required by NI 43-101. The CIM Code is an internationally recognised reporting code as defined by the Combined Reserves International Reporting Standards Committee.

All scientific or technical information in this presentation has been approved on the Company's behalf by James Gilbertson, VP of Exploration, a Qualified Person under National Instrument 43-101 – Standards of Disclosure for Mineral Projects. For further information about the technical information and drilling results described herein, please see the National Instrument 43-101 – Standards of Disclosure for Mineral Projects compliant technical report prepared by SRK Consulting (UK) Limited dated effective September 3, 2022, titled "Technical Report on the Mineral Resources of the Nalunaq Project, Greenland" and the technical report prepared by SRK Exploration Services Ltd. dated effective January 30, 2017, titled "An Independent report on the Tartoq Project, South Greenland" (the "Technical Reports").

In line with the requirements of the AIM Rules for Companies, including the requirement to have a Competent Person's Report ("CPR") prepared within six months of any admission document, the Competent Person's Report titled "A Competent Person's Report on the Assets of Amaroq Minerals Ltd, South Greenland" dated June 26, 2020, is filed on SEDAR+ under the Company's issuer profile at www.sedarplus.ca and is available on the Company's website at www.amaroqminerals.com. All scientific and technical disclosure in that CPR is in compliance with NI 43-101 standards. The Company notes that this document does not replace the Company's existing 43-101 Technical Reports available on www.sedarplus.ca

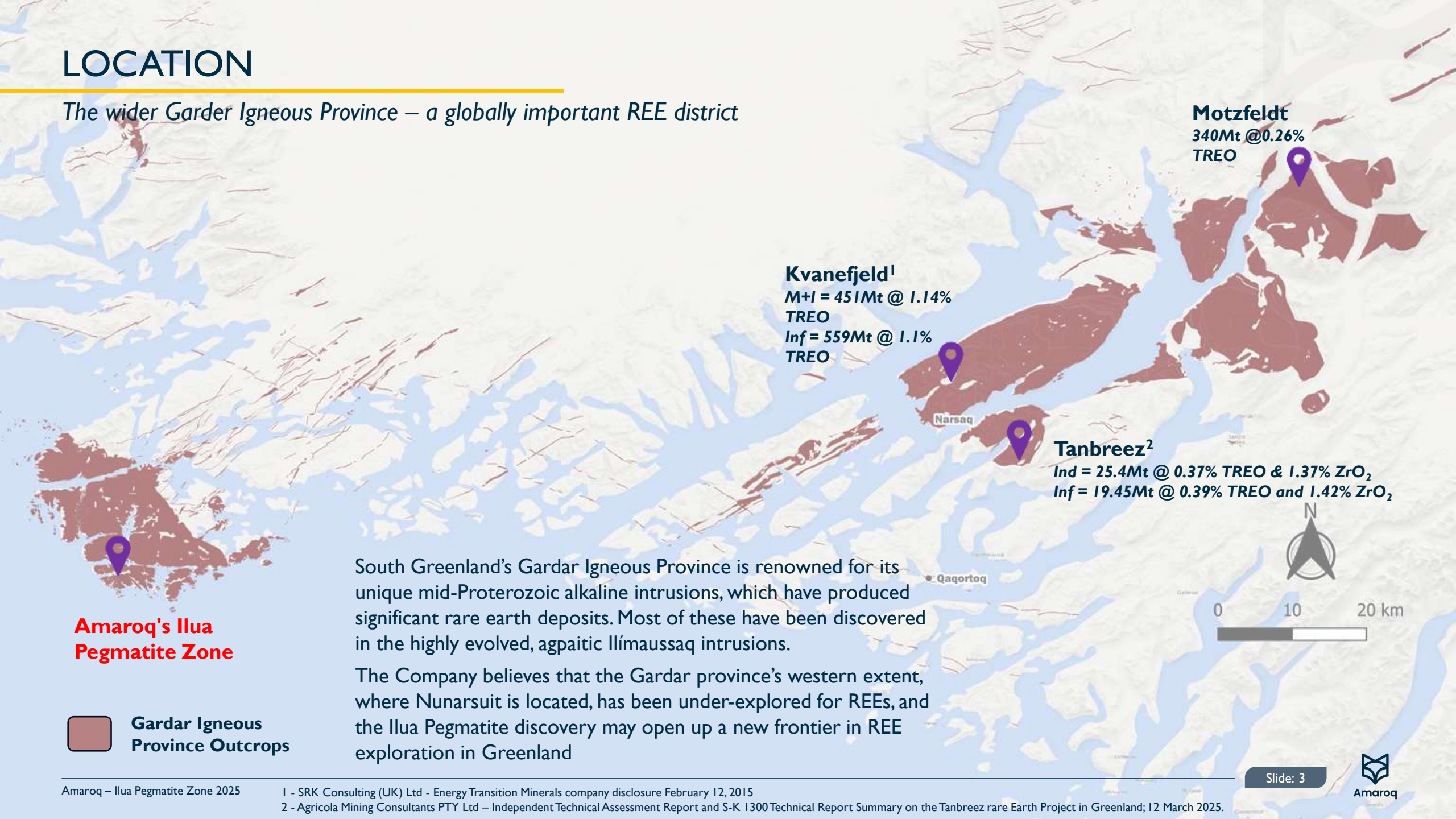
ILUA PEGMATITE ZONE

Highlights

- **REE mineralisation with high grades of up to 2.31% Total Rare Earth Oxide ("TREO") confirmed at Ilua Pegmatite Zone within the Nunarsuit licence,**
- **Located in South Greenland's Gardar Igneous Province, which the European Commission's Joint Research Centre believes hosts up to 20% of global REE resources and also contains known major REE deposits, such as Kvanefjeld and Tanbreez.**
- **REE assay results average 27% Heavy and 73% Light REE, with 21% comprising the key magnet metals Neodymium, Praseodymium, Dysprosium, and Terbium. Initial fieldwork indicates a broad REE-bearing pegmatite system that warrant further evaluation.**
- **The outcrop is several meters wide and strikes ~5km. Furthermore, it is possible there are multiple parallel structures, which the Company intends to assess during the 2026 exploration season.**
- **The pegmatite systems are believed to be predominately hosted within monazite mineralogy that may offer simpler, conventional REE processing compared to more complicated minerology observed elsewhere in South Greenland. Further, the average received assays are below the current government uranium threshold.**
- **Amaroq's technical team will complete further assessments with a view to conducting a scout drilling campaign as early as Spring 2026, in order to test the volumetrics of the prospect.**
- **The Nunarsuit licence is within the Amaroq operated Gardaq ApS JV and further results from Amaroq's 2025 non-gold exploration campaign will follow in due course.**

LOCATION

The wider Garder Igneous Province – a globally important REE district



South Greenland's Gardar Igneous Province is renowned for its unique mid-Proterozoic alkaline intrusions, which have produced significant rare earth deposits. Most of these have been discovered in the highly evolved, agpaitic Ilímaussaq intrusions.

The Company believes that the Gardar province's western extent, where Nunarsuit is located, has been under-explored for REEs, and the Ilua Pegmatite discovery may open up a new frontier in REE exploration in Greenland

1 - SRK Consulting (UK) Ltd - Energy Transition Minerals company disclosure February 12, 2015
2 - Agricola Mining Consultants PTY Ltd – Independent Technical Assessment Report and S-K 1300 Technical Report Summary on the Tanbreez rare Earth Project in Greenland; 12 March 2025.

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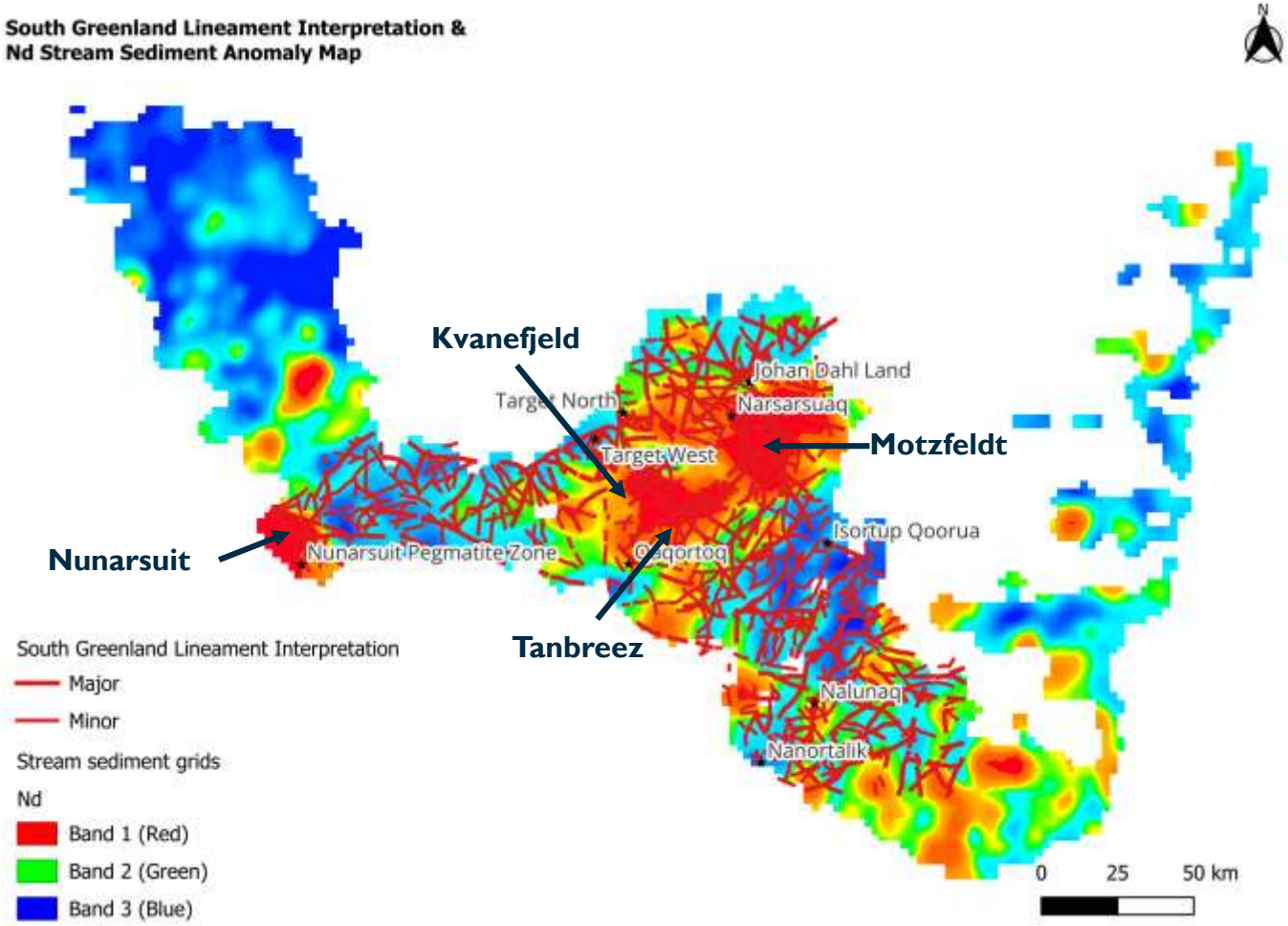
THE ILUA PEGMATITE SYSTEM

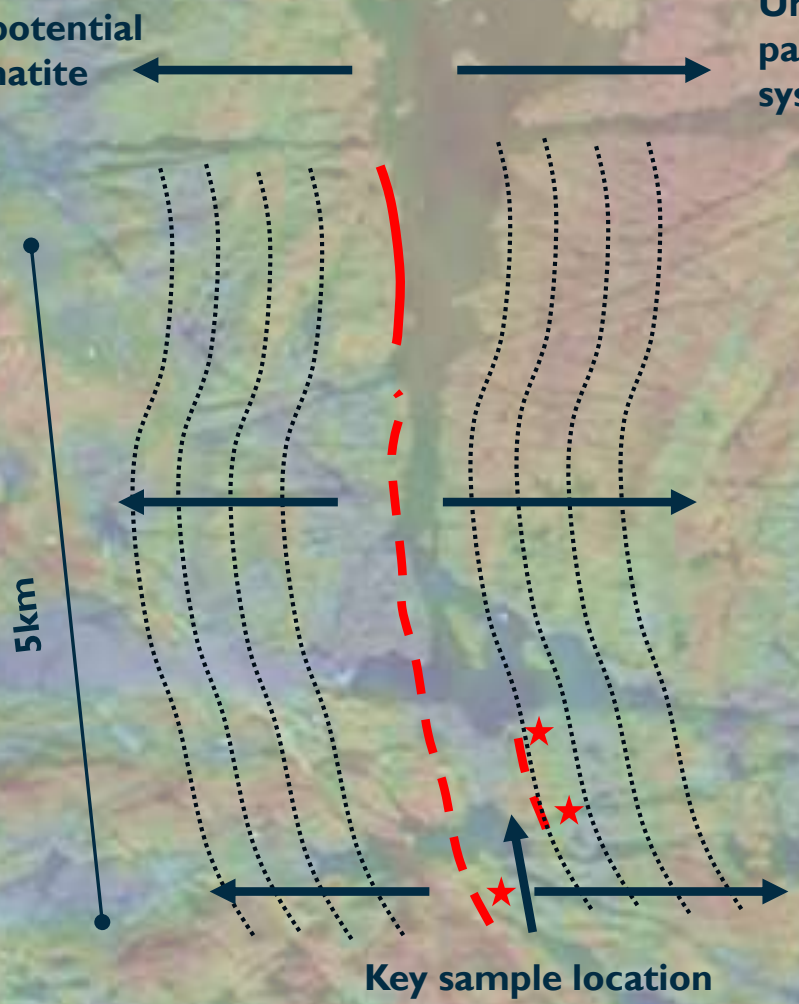
Initial Targeting

- The regional stream sediment grid shows a consistent Nd anomalies in the Gardar domain which includes the Ilua Pegmatite Zone and highlights the REE enrichment across a large area, under Amaroq's licences.
- Initial internal structure of the Nunarsuit complex was defined from Airbourne geophysics conducted by Amaroq in 2023.
- TREO values of 1.45–2.31% with significate HREE enrichment. These results indicate a significant High Field Strength Element (HFSE) system.
- Consistent NdPrDyTb proportions (18–22% of TREO) highlight favourable magnet-REE potential
- Collectively, the 2025 rock sample data confirm robust REE fertility and point to target areas for follow-up scout drilling, sampling and detailed mapping to define resource scale and continuity along the Eqalliartarfik fjord
- The Company will also assess the potential for high grade mineral sands in the area.



THE ILUA PEGMATITE SYSTEM

A multi kilometre pegmatite zone



Topographic image of the southern areas of Nunarsuit with draped RTP geophysics

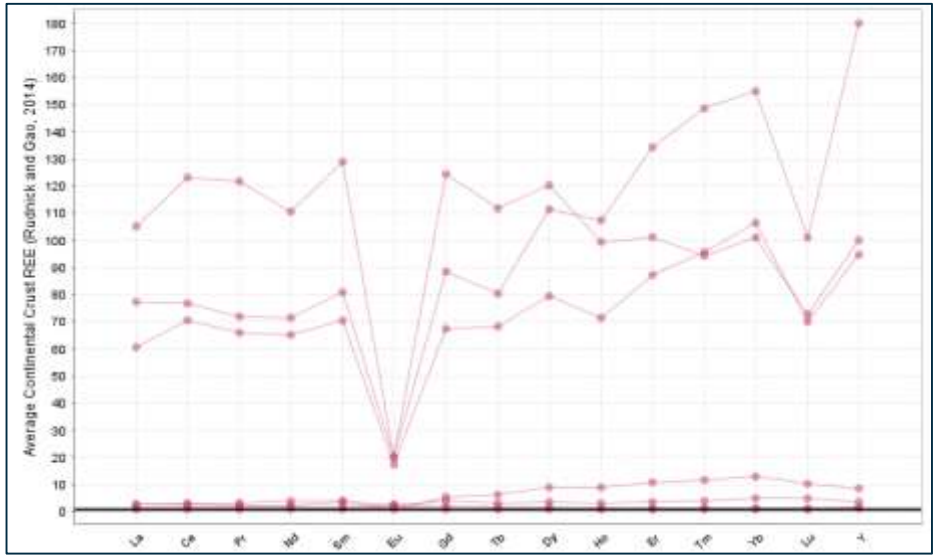
- Pegmatites in Nunarsuit returned high-grade rare earth mineralisation in rock chips, with assays of up to 2.31 %TREO.
- The Pegmatite body runs along Eqalliartarfik fjord & is several metres wide with a potential multi-kilometre strike length
- The pegmatite is composed primarily of pyroxene, micro-perthite & quartz
- Mineral segregation was observed, with zones enriched in pink zircon displaying bipyramidal tetrahedral crystal forms. Small bladed crystals, likely astrophyllite, were also present and resemble specimens found elsewhere in the pegmatite.
- Elevated TREO concentrations likely originate from monazite ($CePO_4$),

INITIAL GEOCHEMICAL RESULTS

~27% HREE and ~21% in key magnet oxides

Sample	TREO%	HREE Component	Magnet Metal Component
123796	1.88	36%	18%
123798	2.31	20%	22%
1234656	1.45	26%	21%

Key 2025 geochemical results



Rock sample geochemistry compared to average rocks show over 60-180x higher REE contents

Close field inspection of the hosting mineralogy conducted by Amaroq in conjunction with the University of St Andrew's

NEXT STEPS

Planning for 2026

- **Following on from this successful 2025 campaign, the Amaroq exploration team are busy developing options for the 2026 field season. Access and terrain at Nunarsuit is fairly easy and gentle, potentially allowing for an early 2026 commencement.**
- **In the meantime, Amaroq will conduct detailed studies such as optical petrography and backscattered-electron (BSE) imaging to locate REE phases as well as SEM-EDS spot analyses to identify host phases**
- **In early 2026, Amaroq will look to deploy a technical team to Ilua to conduct ground reconnaissance to assess the true scale and tonnage potential of the pegmatite systems both in the central zone and potential parallel zones.**
- **As soon as possible a drill rig can be further deployed to conduct a scout drilling programme to assess the depth potential for the observed system, as well as any mineral zonation within the pegmatites.**
- **Amaroq will keep investors updated on all developments as and when in information becomes available.**

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